

## **Cabinet**

Wednesday, 22 February 2023

### **Decisions**

Set out below is a summary of the decisions taken at the meeting of the Cabinet held on Wednesday, 22 February 2023. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

#### **5 South Ribble Economic Strategy**

##### **Resolved: (Unanimously)**

1. To approve the three year economic strategy running until 2025.

#### **6 Capital and Balance Sheet Monitoring Report Q3**

##### **Resolved: (Unanimously)**

1. To approve the revised capital programme as attached at Appendix A which includes amendments to the programme.
2. To note the variations of the programme.
3. To note the position in the Balance Sheet Monitoring section of the report in respect of cash, investment and loan balances and debtors as at 31 December 2022.

#### **7 Revenue Budget Monitoring Report Q3**

##### **Resolved: (Unanimously)**

1. To note the forecast outturn for revenue and the level of reserves based on the position as at 31 December 2022.
2. To note the virements made to and from the revenue budget during the year.

#### **8 Draft 2023/24 Budget**

##### **Resolved: (Unanimously)**

That Member's agree;

- A proposed freeze in council tax in 2023/24 with no proposed cuts to services;

- A forecast balanced budget for 2023/24, based on a freeze in council tax as noted above;
- A forecast budget shortfall for 2024/25 which will continue into 2025/26, to be addressed through the development and delivery of the council's Transformation Strategy and savings programme;
- To note the proposals in the report for investment in the Administration's priority areas.